



# Derivative Insights

12.02.2026



# GEOJIT

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## Option OI Spectrum - Indices

## Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	26500	26000	60800	60000	86000	84200
H'st OI	26500	25500	60000	60000	86000	84000
H'st Vol	26000	26000	60700	60500	85000	84000

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	12.02.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	26000	25900	84500	83900	NIFTY Weekly	17.02.2026
H'st OI	26000	25900	84500	84000	BANK NIFTY Monthly	24.02.2026
H'st Vol	26000	25900	84500	84000	NIFTY Monthly	24.02.2026
					SENSEX Monthly	26.02.2026

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
SBIN	1180.10	3.30	1.52	Long Buildup
IREDA	125.05	-2.78	7.80	Short Buildup

### Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25900 PE while monthly contracts have the highest open interest at 26500 CE and 25500 PE. The highest OI addition was seen at 26000 CE and 25900 PE in weekly and at 26500 CE and 26000 PE in monthly contracts. FII's increased their future index long holdings by 2.66%, decreased future index shorts by 0.02% and in index options, 15.18% increase in Call longs, 8.79% increase in Call short, 17.85% increase in Put longs and 22.05% increase in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
	Near Future	25990	21	60820	136	84400
Discount	36	2	75	17	166	-6
Straddle*	370	-35	917	-59	392	-156

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	2.66	-0.02	15.18	8.79	17.85	22.05
Open Interest	52535	184750	526982	756022	515939	531590

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
KOTAKBANK	429.55	430
PRESTIGE	1597.5	1600
CDSL	1397.2	1400
ULTRACEMCO	12969	13000
ICICIBANK	1406.1	1410

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
DMART	4003.7	4500	3400	27.47
BDL	1282.6	1600	1260	26.51
KEI	4605.9	5000	3800	26.05
BLUESTARCO	1962.25	2080	1600	24.46
PGEL	617.75	650	500	24.28

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RELIANCE	1468.7	1400
APLAPOLLO	2280.8	2200
ADANIENSOL	1033.8	1000
POWERINDIA	22730.95	22000
RBLBANK	308.8	300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
HDFCLIFE	701.1	700
NESTLEIND	1305.3	1300
INOXWIND	110.45	110
LUPIN	2209.1	2200
BANKBARODA	291.2	290

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1406.1	1410	1400	0.71
SONACOMS	538	540	535	0.93
BAJAJ-AUTO	9869.45	9800	9700	1.01
SUNPHARMA	1711.1	1720	1700	1.17
ASTRAL	1592.1	1600	1580	1.26

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IEX	127.15	140
JSWENERGY	482.35	530
COFORGE	1520.4	1600
KPITTECH	959.4	1000
LTF	288.3	300

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

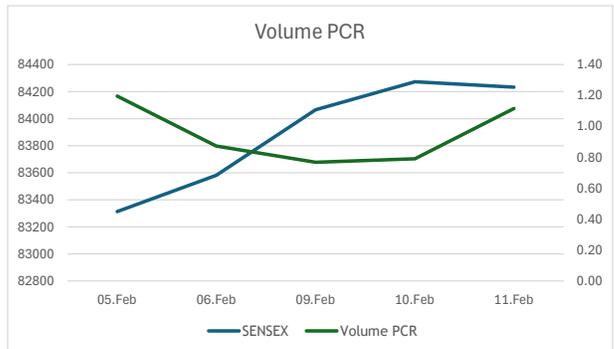
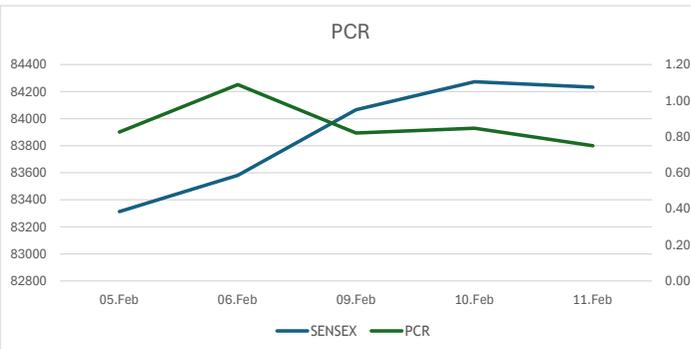
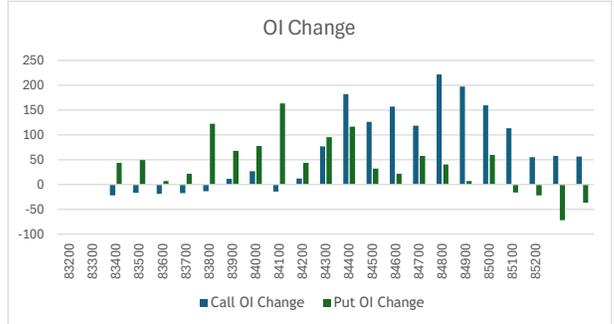
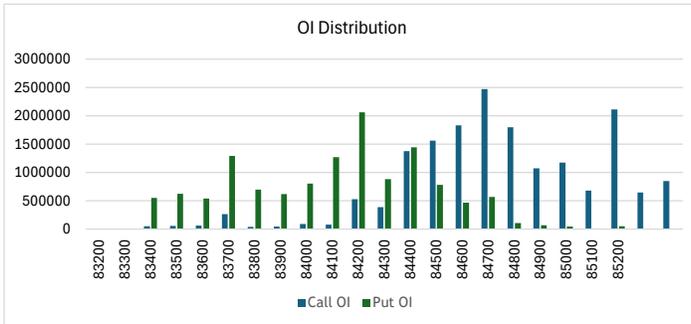
## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
EICHERMOT	6.71	7.01	KAYNES	5.24	-1.68	BHEL	-5.82	31.42	NUVAMA	-4.60	-10.62
LAURUSLABS	4.74	0.96	SUPREMEIND	4.12	-5.14	PREMIERENE	-5.46	1.13	MCX	-4.05	-1.93
APOLLOHOSP	4.26	1.48	MAXHEALTH	2.99	-0.75	TORNTPOWER	-4.09	17.55	MANAPPURAM	-2.02	-0.93
BHARATFORG	3.77	2.08	IDEA	2.95	-2.00	SWIGGY	-3.50	2.41	INFY	-1.95	-1.37
PIIND	3.72	6.22	DIVISLAB	2.93	-1.17	ABCAPITAL	-2.97	2.01	KALYANKJIL	-1.69	-2.02
ASTRAL	3.53	1.90	POLICYBZR	2.84	-1.65	IREDA	-2.78	7.80	HCLTECH	-1.57	-0.26
FEDERALBNK	3.42	9.86	GLENMARK	2.77	-1.33	TATAELXSI	-2.70	1.38	IRFC	-1.33	-2.36
SBIN	3.30	1.52	BOSCHLTD	2.66	-3.70	PERSISTENT	-2.66	10.93	NYKAA	-1.20	-0.10
FORTIS	3.17	3.13	TVSMOTOR	2.47	-0.02	TCS	-2.45	1.48	AUBANK	-1.09	-1.22

# SENSEX Expiry Insights

CALL									PUT							
OI Advance			OI Decline			Most Active			OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	
84500	2475180	1341440	86900	109760	-222540	84500	126348980	82000	2055660	1037740	79000	622620	-89060	84000	141299180	
84600	1797260	1237980	87000	1870040	-84240	84300	108591740	83900	1266960	785180	80900	70800	-74700	84200	127195400	
84400	1831940	1118880	83500	262960	-55840	84400	96746680	84200	1447060	779200	79500	271420	-68520	84300	110411500	
85500	1777460	927280	83000	100540	-37720	84200	89229100	84000	2061560	621520	81200	199420	-52740	84100	85446440	
84200	1380020	889840	85300	730540	-31220	84600	72808400	82500	1425580	565720	77500	65260	-29280	83900	70151320	

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long Unwinding	116580	964.95	56340	-16.85	-7.23	83300	-51.16	49.1	622480	25.3	17575900	Short Addition
Long Unwinding	173320	869.3	62240	-18.64	-8.91	83400	-50.76	7	540060	29.25	20915420	Short Addition
Long Unwinding	1793200	777.25	262960	-17.52	-11.3	83500	-49.71	21.72	1293960	34.55	57168320	Short Addition
Long Unwinding	433280	686.35	35100	-13.76	-12.49	83600	-49.63	121.86	698320	40.8	34376080	Short Addition
Short Addition	1018860	597.95	42220	11.16	-14.42	83700	-46.91	67.73	616000	51.05	44834980	Short Addition
Short Addition	2810420	510.7	85880	26.44	-17.7	83800	-43.27	77.26	805800	64.9	62092440	Short Addition
Long Unwinding	4473700	429.25	76080	-14.38	-20.85	83900	-38.98	162.97	1266960	82.8	70151320	Short Addition
Short Addition	26234140	353.9	528640	11.77	-24.77	84000	-34.13	43.16	2061560	107.4	141299180	Short Addition
Short Addition	33305460	285.75	387440	76.83	-29.19	84100	-29.05	94.82	882940	138.1	85446440	Short Addition
Short Addition	89229100	223.15	1380020	181.53	-33.8	84200	-24.31	116.67	1447060	176.1	127195400	Short Addition
Short Addition	108591740	172.75	1560900	125.85	-39.23	84300	-17.8	31.86	781060	224.2	110411500	Short Addition
Short Addition	96746680	132.1	1831940	156.91	-43.61	84400	-11.56	21.55	468320	283.8	62296920	Short Addition
Short Addition	126348980	99.15	2475180	118.32	-47.82	84500	-6.59	57.4	564900	353.55	46271400	Short Addition
Short Addition	72808400	73	1797260	221.35	-52.49	84600	-3.89	39.88	108240	426.15	12033760	Short Addition
Short Addition	65357280	54.65	1076140	197.16	-54.85	84700	-0.06	6.92	66780	508.15	7088740	Short Addition
Short Addition	54547320	40.85	1171500	159.74	-57.11	84800	1.2	59.69	43180	594.65	3479940	Long Addition
Short Addition	34155480	31.55	678380	113.07	-58.29	84900	3.11	-16.56	13500	684.6	1085640	Short Covering
Short Addition	63306140	25	2109780	54.91	-57.19	85000	3.38	-22.2	48160	779	1937360	Short Covering
Short Addition	22145060	19.55	647280	57.55	-56.8	85100	3.61	-72.26	5980	876.85	220160	Short Covering
Short Addition	20013800	15.55	850360	56.02	-55.19	85200	4.89	-36.87	4520	970.05	267540	Short Covering



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